Following in John Methuen's Early Eighteenth-Century Footsteps: Ricardo's Comparative Advantage Theory and the False Foundations of the Competitiveness of Nations

> Matthew Watson University of Warwick







Competitiveness A Dangerous Obsession PADE KEDDMAN

Confronting Backlash States *A Dobaty* ANTHONY LOCK + F GREGORY GAVER IN

Russia's Trials

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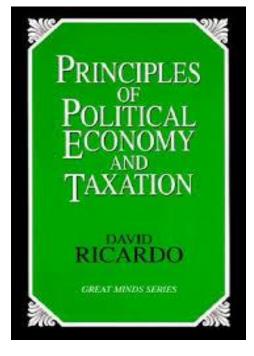


[FIGURE 1] RICARDO'S "COMPARATIVE ADVANTAGE"

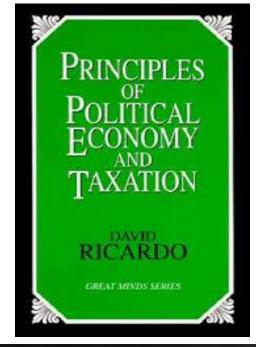
	Labor Hours R or Production	equired
	Commodity	
	Cloth	Wine
Portugal	90	80
England	100	120







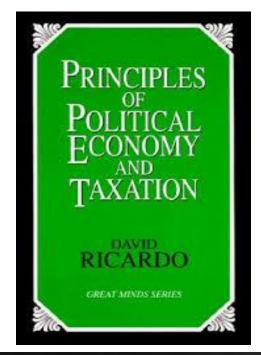




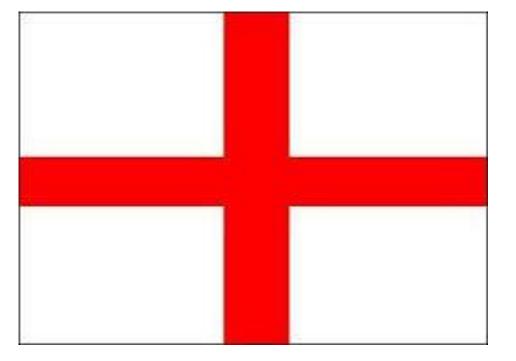


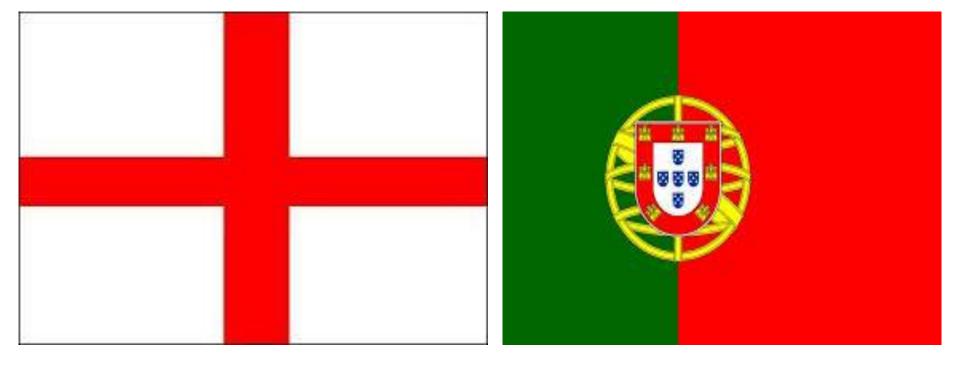


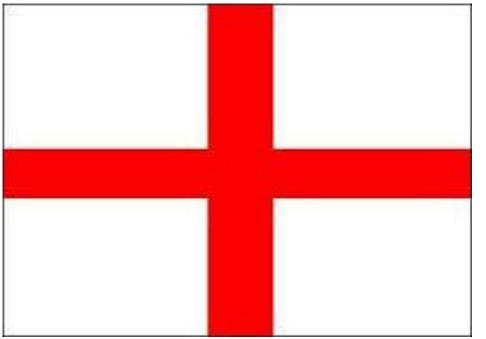














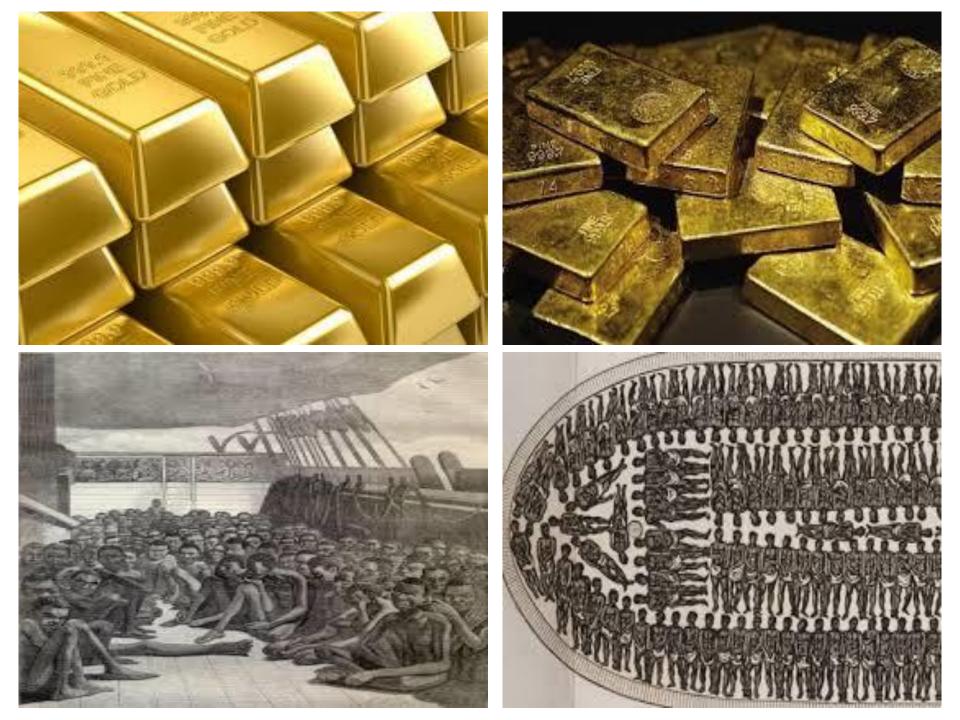
























PORTUGAL.

Treaty of Commerce between Great Britain and Portugal, signed at Lisbon, December 27. 1924

Article 1. His Sacred Royal Majesty of Portugal promises, both in his own name and that of 10 successors, to admit, for ever hereafter, into Portugal, the woollen cloths, and the rest of the wolf: manufactures of the Britons, as was accustomed till they were prohibited by the laws; neverthess, upon this condition 1

2. That is to say, that her Sacred Royal Majesty of Great Britain shall, in her own name and that if her successors, be obliged for ever hereafter to admit the wines of the growth of Portugal into Britain, so that at no time, whether there shall be peace or war between the kingdoms of Britain and Fram, any thing more shall be demanded for these wines, by the name of cuatom or duty, or by whatsever other title, directly or indirectly, whether they shall be imported into Great Britain in pipes or boghesh, or other casks, than what shall be demanded from the like quantity or measure of French wine, delating or abating a third part of the custom or duty : but if at any time this deduction or abatement is customs, which is to be made as aforesaid, shall in any manner be attempted and prejudiced, it shall in just and lawful for his Sacred Royal Majesty of Portugal again to prohibit the wootlen cloths, and the rest of the British wootlen manufactures.

The most excellent Lords the plenipotentiaries promise, and take upon themselves, that the above named masters shall ratify this treaty, and that within the space of 2 months the ratifications shall be exchanged.

Given at Lisbon, the 27th of December, 1703. Jours METHORS.

MARCHIS ALIGARTISSE















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