



business

City Diary

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[The Guardian](#)

Sponsoring the high profile economic gabfest in Davos has its downsides, as Citigroup discovered when it was singled out for "corporate social irresponsibility in taxation" at the Public Eye on Davos awards. The **Tax Justice Network** detailed Citigroup's 40-year history of banking scandals, tax avoidance schemes for dictators and mysterious money transfer networks.